

OptionSmart offers independent, unbiased research on **Exchange Trading Funds** in a manner that is both easily understandable and immediately actionable for professional money managers as well as individual investors.

INDUSTRY SECTOR	SYMBOL	Short-term		Long-term		Our Short-term Opinion	Our Long-term Opinion	Close	Daily Change	Optionable
		Daily Chart		Weekly Chart						
		OUTLOOK	Strength in S&P500	OUTLOOK	Strength in S&P500					
S&P 100 INDEX	SPY	BEARISH	N/A	NEUTRAL	N/A	NEUTRAL	NEUTRAL	103.35	-0.19	-
NASDAQ 100 TRUST	QQQ	BEARISH	DOWN	BULLISH	NEUTRAL	NEUTRAL	NEUTRAL	34.17	-0.40	YES
DIAMONDS TRUST	DIA	BEARISH	DOWN	BULLISH	DOWN	NEUTRAL	NEUTRAL	95.95	-0.26	YES
Sector Basic Materials	XLB	NEUTRAL	NEUTRAL	BEARISH	UP	NEUTRAL	NEUTRAL	22.91	0.10	YES
ETFs:										
ISHARES BASIC MATERIALS	IYM	NEUTRAL	UP	BEARISH	DOWN	NEUTRAL	NEUTRAL	38.85	0.07	-
Basic Resources										
ETFs:										
ISHARES GS NATURAL RESOURCES	IGE	BEARISH	UP	NEUTRAL	DOWN	NEUTRAL	NEUTRAL	92.79	-0.07	-
Sector Consumer Discretionary	XLY	BEARISH	UP	BEARISH	NEUTRAL	NEUTRAL	NEUTRAL	29.06	0.00	YES
ISHARES U S CONSUMER CYCLICAL	IYC	BEARISH	UP	NEUTRAL	UP	NEUTRAL	NEUTRAL	52.90	0.19	-
Retail										
ETFs:										
RETAIL HLDRS	RTH	BEARISH	UP	BULLISH	UP	NEUTRAL	NEUTRAL	91.37	0.72	YES
Sector Consumer Staples	XLP	NEUTRAL	UP	BULLISH	UP	NEUTRAL	NEUTRAL	20.93	0.00	YES
ISHARES US NON CYCLICAL	IYK	BEARISH	NEUTRAL	BULLISH	UP	NEUTRAL	NEUTRAL	44.97	-0.13	-
Sector Energy	XLE	BEARISH	DOWN	BEARISH	DOWN	NEUTRAL	NEUTRAL	24.33	-0.04	YES
ETFs:										
ISHARES U S ENERGY	IYE	BEARISH	DOWN	BEARISH	DOWN	NEUTRAL	NEUTRAL	43.70	0.23	YES
ISHARES S&P GLOBAL ENERGY	IXC	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	51.25	-0.39	-
Oil Drilling, Equipment & Services										
ETFs:										
OIL SVC HLDRS	OIH	BEARISH	NEUTRAL	BEARISH	DOWN	NEUTRAL	NEUTRAL	56.07	-0.19	YES
Sector Financial	XLF	BEARISH	DOWN	BULLISH	DOWN	NEUTRAL	NEUTRAL	26.71	0.18	YES
ETFs:										
ISHARES U S FINANCIAL	IYF	BEARISH	UP	BULLISH	UP	BUY	BUY	83.43	0.53	-
ISHARES S&P GLO FINANCIAL	IXG	BEARISH	UP	BULLISH	UP	NEUTRAL	NEUTRAL	54.70	-0.25	YES
Banks										
ETFs:										
REG BANK HLDRS TRUST	RKH	BULLISH	UP	BULLISH	UP	NEUTRAL	NEUTRAL	121.11	0.87	YES
Financial Services										
ETFs:										
ISHARES DJ US FIN SV	IYG	BEARISH	NEUTRAL	BULLISH	UP	NEUTRAL	NEUTRAL	97.88	1.03	-
Real Estate										
ETFs:										
ISHARES US REAL ESTATE	IYR	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	92.50	-0.94	YES
ISHARES C&S RLTY MAJ	ICF	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	99.40	-1.12	YES
Sector Healthcare	XLV	BEARISH	NEUTRAL	BEARISH	DOWN	NEUTRAL	NEUTRAL	27.87	0.28	YES
ETFs:										
ISHARES U S HEALTHCARE	IYH	BEARISH	NEUTRAL	BEARISH	DOWN	NEUTRAL	NEUTRAL	52.58	0.39	-
ISHARES S&P GLO HLTH	IXJ	BEARISH	NEUTRAL	BEARISH	DOWN	NEUTRAL	NEUTRAL	43.48	0.75	-
Biotechnology										
ETFs:										
BIOTECHNOLOGY	IBB	BEARISH	DOWN	BEARISH	DOWN	NEUTRAL	NEUTRAL	70.23	0.93	YES
BIOTECH HOLDERS TRUST	BBH	BEARISH	DOWN	BEARISH	DOWN	NEUTRAL	BUY	126.12	0.97	YES
Pharmaceuticals										
ETFs:										
PHARMACEUTICAL HOLDR	PPH	BEARISH	NEUTRAL	BEARISH	DOWN	NEUTRAL	NEUTRAL	73.65	1.06	YES
Sector Industrial	XLI	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	24.04	0.06	YES
ETFs:										
ISHARES DJ US INDUSTRIAL	IYJ	BEARISH	DOWN	BEARISH	DOWN	NEUTRAL	NEUTRAL	43.56	-0.10	-
Sector Technology	XLK	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	19.32	-0.15	YES
ETFs:										
ISHARE GS TECHNOLOGY	IGM	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	43.09	-0.75	YES
ISHARES U S TECHNOLOGY	IYW	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	46.15	-0.46	-
ISHARES S&P GLO TECHNOLOGY	IXN	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	47.65	-1.45	-
Semiconductors										
ETFs:										
SEMICONDUCTORS HLDRS	SMH	BULLISH	UP	BULLISH	UP	NEUTRAL	NEUTRAL	38.48	-0.65	YES
ISHARES GS SEMICONDUCTORS	IGW	NEUTRAL	UP	BULLISH	UP	NEUTRAL	NEUTRAL	58.00	-1.33	YES
Software										
ETFs:										
ISHARES GS SOFTWARE	IGV	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	35.39	-0.76	YES

Technology Hardware & Equipment:Computers												
ETFs:												
ISHARES GS NETWORKING	IGN	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	26.11	-0.24	YES		
Internet Services												
ETFs:												
INTERNET INFR HLDRS	IIH	NEUTRAL	UP	BEARISH	DOWN	NEUTRAL	NEUTRAL	3.70	-0.19	-		
ML INTERNET HOLDING	HHH	BEARISH	UP	NEUTRAL	UP	NEUTRAL	NEUTRAL	45.08	-1.02	YES		
INTERNET ARCH HLDRS	IAH	BULLISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	34.34	-0.18	YES		
B 2 B INTERNET HLDGS	BHH	BEARISH	DOWN	BEARISH	DOWN	NEUTRAL	NEUTRAL	2.90	-0.12	YES		
Telecommunications												
ETFs:												
ISHARES US TELECOM	IYZ	BULLISH	UP	BEARISH	DOWN	NEUTRAL	NEUTRAL	19.52	0.02	-		
TELECOM HOLDERS TRUST	TTH	BULLISH	UP	BEARISH	DOWN	NEUTRAL	NEUTRAL	24.85	0.05	YES		
ISHARES S&P GLO TELECOM	IXP	BEARISH	NEUTRAL	BEARISH	DOWN	NEUTRAL	NEUTRAL	40.55	-0.20	-		
WIRELESS HOLDERS TRUST	WMH	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	42.89	-0.72	YES		
BROADBAND HOLDERS TR	BDH	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	12.72	-0.07	YES		
Sector Utilities												
ETFs:												
ISHARES DJ US UTIL	IDU	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	54.12	0.19	YES		
UTILITIES HLDRS TRUST	UTH	BEARISH	DOWN	BULLISH	UP	NEUTRAL	NEUTRAL	74.34	-0.17	YES		